

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

MARCUS JEROME C FP II LLC
300 CENTRAL PARK W APT 6C
NEW YORK NY 10024-1579



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 710290 2836

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	2,550	2,380	Lease: 300670 Type: REAL Owner #: 710290
BIG SANDY ISD	2,550	2,380	Legal: HAWKINS FLD UN TR B2-38
WASTE DISPOSAL	2,550	2,380	MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (PHILLIPS-MARY SNIDER)
HB1984: The Appraised value of \$2,380 in 2025 as compared to \$2,380 in 2020 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,550	0	2,380
BIG SANDY ISD	2,550	0	2,380
WASTE DISPOSAL	2,550	0	2,380

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,350	1,260	Lease: 300750 Type: REAL Owner #: 710290		
BIG SANDY ISD	1,350	1,260	Legal: HAWKINS FLD UN TR B2-46		
WASTE DISPOSAL	1,350	1,260	MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (LACY-F M SNIDER)		
HB1984: The Appraised value of \$1,260 in 2025 as compared to \$1,260 in 2020 is a .00% increase.			.000488 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,350	0	1,260		
BIG SANDY ISD	1,350	0	1,260		
WASTE DISPOSAL	1,350	0	1,260		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	10	10	Lease: 301920 Type: REAL Owner #: 710290		
BIG SANDY ISD	10	10	Legal: HAWKINS FLD UN TR B4-39		
WASTE DISPOSAL	10	10	MERIT ENERGY CORP AB 243 G W GAY SURVEY (P G CROSSMAN)		
No 2020 Hist			.011318 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
BIG SANDY ISD	10	0	10		
WASTE DISPOSAL	10	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,880	1,120	Lease: 500088 Type: REAL Owner #: 710290		
QUITMAN ISD G	470	280	Legal: NEUHOFF (BUDA-WOODBINE) UNIT		
MINEOLA ISD	1,410	840	MONTARE OPERATING		
HOSPITAL G	470	280	AB 575 WESELY TOLLETT SURVEY		
WASTE DISPOSAL	1,880	1,120	RRC# 12179		
Deductions: (G)=LESS THAN \$500 MIN INT			.000118 Royalty Interest Category: G1 Railroad #: 12179		
HB1984: The Appraised value of \$1,120 in 2025 as compared to \$1,740 in 2020 is a 35.63% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,880	0	1,120		
QUITMAN ISD	0	280	0		
MINEOLA ISD	1,410	0	840		
HOSPITAL	0	280	0		
WASTE DISPOSAL	1,880	0	1,120		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY MINEOLA ISD WASTE DISPOSAL No 2020 Hist	4,530 4,530 4,530	3,460 3,460 3,460	Lease: 500473 Type: REAL Owner #: 710290 Legal: BUDDY #1 MONTARE OPERATING AB 575 W TOLLET SURVEY WELL 1 RRC 287117 .000614 Royalty Interest Category: G1 Railroad #: 287117		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	4,530 4,530 4,530	0 0 0	3,460 3,460 3,460		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY MINEOLA ISD WASTE DISPOSAL No 2020 Hist		7,890 7,890 7,890	Lease: 500502 Type: REAL Owner #: 710290 Legal: BUDDY #2 MONTARE OPERATING AB 471 S C PATTON SURVEY WELL #2 RRC #298432 .000614 Royalty Interest Category: G1 Railroad #: 298432		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	0 0 0	0 0 0	7,890 7,890 7,890		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	10,320	0	16,120		
BIG SANDY ISD	3,910	0	3,650		
WASTE DISPOSAL	10,320	0	16,120		
QUITMAN ISD	0	280	0		
MINEOLA ISD	5,940	0	12,190		
HOSPITAL	0	280	0		

